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JANUARY 10, 2011, 8:19 A.M. ET

TowerBrook Sells Pharma Chemicals Firm Archimica To Euricals

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Text

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LONDON (Dow Jones)--Private equity firm TowerBrook Capital Monday said it has sold its portfolio company Archimica Group to Euticals Group in a deal aimed at creating new opportunities to boost business in the pharmaceutical fine chemicals sector.

Financial details of the transaction weren't disclosed.

TowerBrook Capital bought Archimica in June 2006. The company has some 550 employees at six production sites in Italy, France, Germany, U.S. and U.K. and achieved EUR131 million in sales in 2009, up 16% from 2008.

Euticals operates out of five production sites near Milan, Italy and had sales of EUR93 million in 2010.

-By Marietta Cauchi, Dow Jones Newswires; +44 207 842 9241; marietta.cauchi@dowjones.com

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